



## **Securing Digital Asset Wealth, with Pacific Trustees and Onchain Custodian.**

Malaysia, August 10 – Pacific Trustees (“PACT”) launches strategic initiative to secure their clients’ digital assets with Onchain Custodian (“ONC”), the Sequoia-backed digital asset custodian, headquartered in Singapore.

PACT prides itself for being able to respond speedily with innovative initiative/solution by being equipped to extend such digital custodian services to its existing clientele and the Asian markets region. Whilst ensuring that both PACT and ONC remain aligned and akin to respective regulatory requirements together with the advancements in the digital asset ecosystem.

PACT deemed ONC an outright leader to facilitate their entry into the digital asset space to secure their wealth management clients’ digital assets with ONC’s institutional grade security. PACT will on board clientele for digital asset services on case to case basis, subject to the respective jurisdiction and approval of the authority, if required. PACT’s strategic partnership with ONC, will enable them to smoothly transition into and expand on its trust and custodian services capabilities into the digital asset realm, especially in Malaysia, Labuan and Singapore in lieu of its support of the wealth management community.

ONC’s secure digital asset custody platform, supported by IBM Cloud™ Hyper Protect Crypto Service, was selected as PACT’s dedicated digital asset custodian. This is to enable PACT’s traditional fund managers, family offices, and HNWI community, to outsource partially or fully secure their wallets, with an automated transactional flow. PACT’s decision to select ONC was made based on the completion of strenuous security testing which they would expect from an institutional grade offering, together with a careful review of the ONC management team and longevity of the firm via a list of strong, notable investors.

PACT strongly believes that due to the common vision shared between both PACT and ONC, our decisive partnership will enhance adoption by providing a secure digital asset custodial solution.

Paul Cheah Boon Hoe, Group Managing Director of PACT, said *“Our strategic partnership alliance with ONC is one of great importance and significant in the digital custody eco-system. We believe that such a synergetic move will provide an additional and added valued service to both our institutional and HNI clients for their digital assets.”*

Alexandre Kech, CEO of Onchain Custodian, said *“The PACT strategic initiative will enhance our digital custody offering to the wealth management community in Malaysia and Singapore. Our partnership offers PACT’s clientele with a safe entry into digital asset investments or help manage existing digital asset portfolios using a highly secure platform.”*

**Pacific Trustees (“PACT”):**

Pacific Trustees has today expanded to become a vibrant trust group in Malaysia, Labuan and Singapore (Group) fully licensed by Securities Commission of Malaysia (SC), Labuan Financial Services Authority (LFSA), and Monetary Authority of Singapore (MAS) respectively. The Group has over 25 years of experience within the trustee services industry.

PACT offers a wide range of its institutional trustee services, custodianship services and private wealth services to its various diversified pool of clientele (Ie: financial institutions, corporate institutions and HNWI clients) and currently manages, administer and holds various types of asset classes under its care with an AUM size of more than RM2.5 billion under its portfolio.

**Onchain Custodian (“ONC”):**

Headquartered in Singapore, ONC offers a global, standardised, resilient, insured and compliant custody service for the safekeeping of institutional digital asset investments with incomparable user experience. ONC's solution is built with flexibility to meet the possible futures of crypto custody.

Best practices around digital asset custody is essential to the future of this industry. ONC is committed to work with customers and partners to build the global standard for digital asset custody. In November 2019, at the Singapore Fintech Festival that was organised by the Monetary Authority of Singapore. Onchain Custodian won first place, in the Singapore Founder’s Category.