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Monday, 6 February 2017 | MYT 9:23 AM

# KIP REIT makes firm debut on Bursa



KUALA LUMPUR: KIP Real Estate Investment Trust (KIP REIT) made a firm debut on Bursa Malaysia on Monday, opening at RM1.04, which was four sen above its offer price of RM1.

At 9.18am, it was up one sen to RM1.01 with 7.13 million shares done.

The FBM KLCI rose 3.79 points or 0.22% to 1,688.80. Turnover was 277.09 million shares valued at RM102.98mil. There were 247 gainers, 110 losers and 233 counters unchanged.

Its initial public offering (IPO) raised at least RM234mil

StarBiz reported the investment trust's portfolio will focus on hybrid community-centric retail centres.

The bulk of the IPO proceeds would be used purchase property assets consisting of five KiP Marts located in Tampoi, Kota Tinggi, Masai, Senawang and Malacca, and a neighbourhood retail centre known as KiP Mall in Bangi.

The assets which were owned by KIP Group, would put the investment trust on a sustainable, long-term positive growth trajectory post-acquisition.

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## Market Summary

Updated: 22 Feb 2017 | 11:50 AM

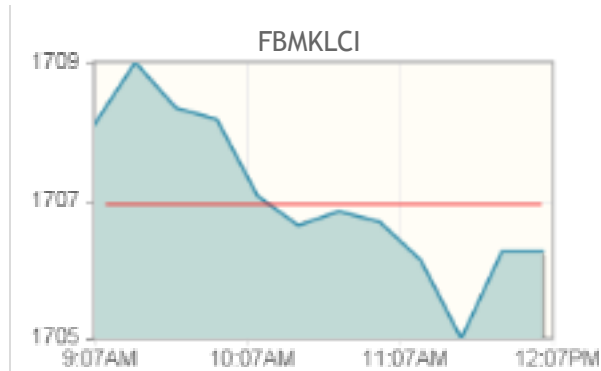
Quotes are delayed by at least 15 mins

FBM KLCI

1705.88 -0.67 -0.04%

Vol ('00)

12,836,573



### Day's Range

Low 1704.42  
High 1709.1

### 52 Weeks Range

Low 1611.88  
High 1729

Gainers 367 Losers 332

Unchanged 375 Untraded 654

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## Market Movers

Active Gainers Losers

Symbol	Last	Chg	Vol ('00)
<a href="#">HIBISCS</a>	0.545	0.035	1,213,658
<a href="#">VIVOCOM</a>	0.185	0.005	1,001,645
<a href="#">DNEX-WD</a>	0.095	0.005	598,706
<a href="#">DNEX</a>	0.385	0.000	500,880
<a href="#">IFCAMSC</a>	0.530	0.025	402,335

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